

Acquisition Announcement

1st August, 2016

Frederiksen Scientific A/S acquires Eurofysica B.V.

Frederiksen Scientific A/S (Address: Viaduktvej 35, 6870-Oelgod, Denmark. VAT No.: DK36996617) 100% acquires Eurofysica B.V. (Address: Stadionlaan 161, 5246 JT Rosmalen, the Netherlands. VAT No.: 17116646) on **1st August, 2016**.

Eurofysica B.V. is the largest supplier for the science education teaching equipment in the Netherlands, and has developed a close partnership with Frederiksen Scientific A/S in recent years.

CEO of Frederiksen Scientific A/S, Jens Vangkilde, says:

Eurofysica B.V. is a solid and well-operated company with a strong position in the Dutch education equipment market.

The skilled management team and competent staffs of Eurofysica B.V. have over the years built a strong platform for the further growth.

We look forward in taking advantages of the platform that has already been created, as well as the synergies of the acquisition to further consolidate the position of Eurofysica B.V. in the Dutch market.

Owner and Managing Director of Eurofysica B.V., Louis Smits, says:

With the acquisition of Eurofysica B.V. by Frederiksen Scientific A/S, the company is secured by the best possible new ownership, and thus laying the foundation for future growth and development.

We will entrust such a healthy and strong company that is ready to be lifted to the next level.

Frederiksen Scientific A/S is a major international player within the market of science education equipment, and the company is also well consolidated with the strong brand and image. The headquarter is located in Denmark.

With the international growth strategy implementation of Frederiksen Scientific A/S and their great competences in providing with teaching equipment for science education, I am convinced that the new ownership will contribute in accelerating the development of Eurofysica B.V. in the coming years.

Further information:

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About Frederiksen Scientific A/S

Frederiksen Scientific A/S was established by Soeren Frederiksen, physics teacher, in Oelgod in 1954.

With more than sixty years' growth and development, today it is a company dedicated to development, production and sales of teaching equipment for science education in schools, colleges, technical schools, universities etc. The headquarter is situated in Oelgod in Denmark, with a subsidiary in Norway. There are about 65 employees working in the company at present.

The overall product range of Frederiksen Scientific A/S consists of approximately 5.500 products, covering physics, data loggers, chemistry, biology/biotech., geography and interiors, which almost represents a complete program of teaching equipment within science education.

With the solid market positions in Scandinavian countries, Frederiksen Scientific A/S has continuously developed strong international sales distribution networks, with the distributors/agents in more than 50 countries around the world.

Please visit the company website for more information: www.frederiksen.eu

About Eurofysica B.V.

Eurofysica B.V. was founded in 1955 under the name Fysica by Mr. Jan Smits in Arnhem. His son Louis Smits became the owner and managing director in 1994 and changed the name into Eurofysica B.V. Since that time the company managed a firm growth and became the market leader in educational equipment for physics, chemistry and biology in the Netherlands.

With the 15 employees and a modern organization Eurofysica is now focusing on new elements in education like robotics, biotechnology and digital learning. The total program covers over 4000 products in physics, chemistry and biology, geography, mathematics and furniture.

Besides to local market of secondary and higher education the company also exports to other countries in the European market which is concentrated on the products made and developed by the company.

Please visit the website for more information: www.eurofysica.nl